

Q2 2026

The Exit Clock Is Still Ticking:

Longer hold periods are reshaping private equity's playbook.

MARKET UPDATE

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M&A Analysis

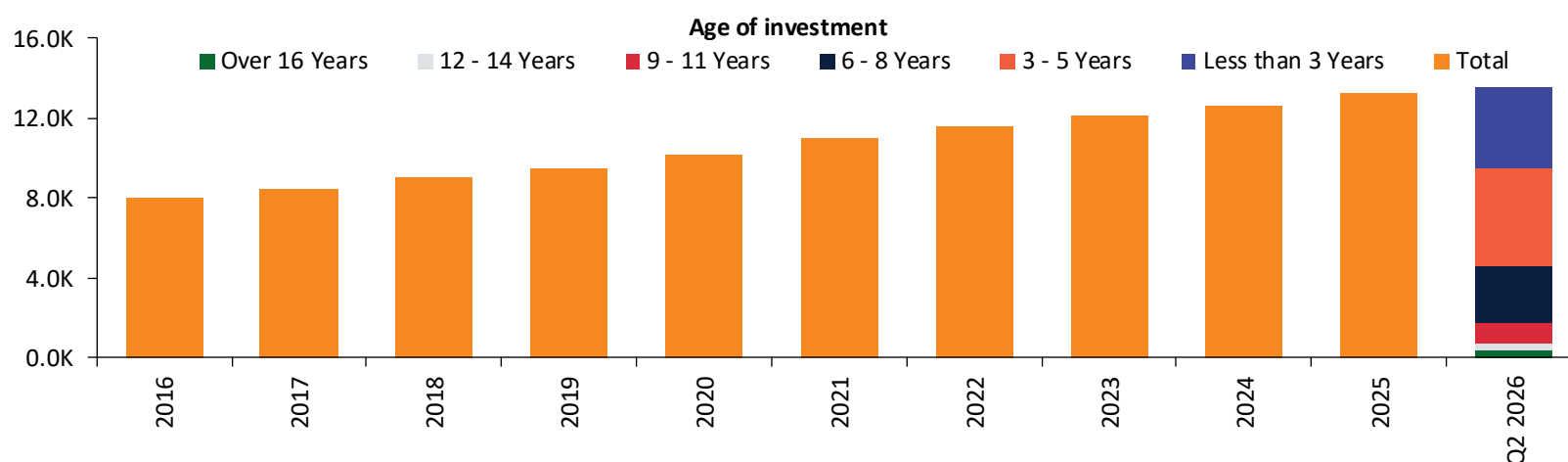
Private equity firms are holding portfolio companies longer than at any point in recent history. Assets held in funds more than 10 years old reached a record \$348 billion at the end of 2025, while another \$500+ billion sits in funds approaching the end of their traditional investment periods. Higher interest rates, valuation gaps, and a slower M&A market have left many sponsors waiting for the right exit opportunity.

The result is a growing backlog of mature assets, increased pressure from limited partners seeking liquidity, and greater focus on creative solutions to unlock value. Whether through strategic acquisitions, recapitalizations, operational improvements, continuation vehicles, or targeted divestitures, sponsors are increasingly looking beyond a traditional sale process to position portfolio companies for successful exits.

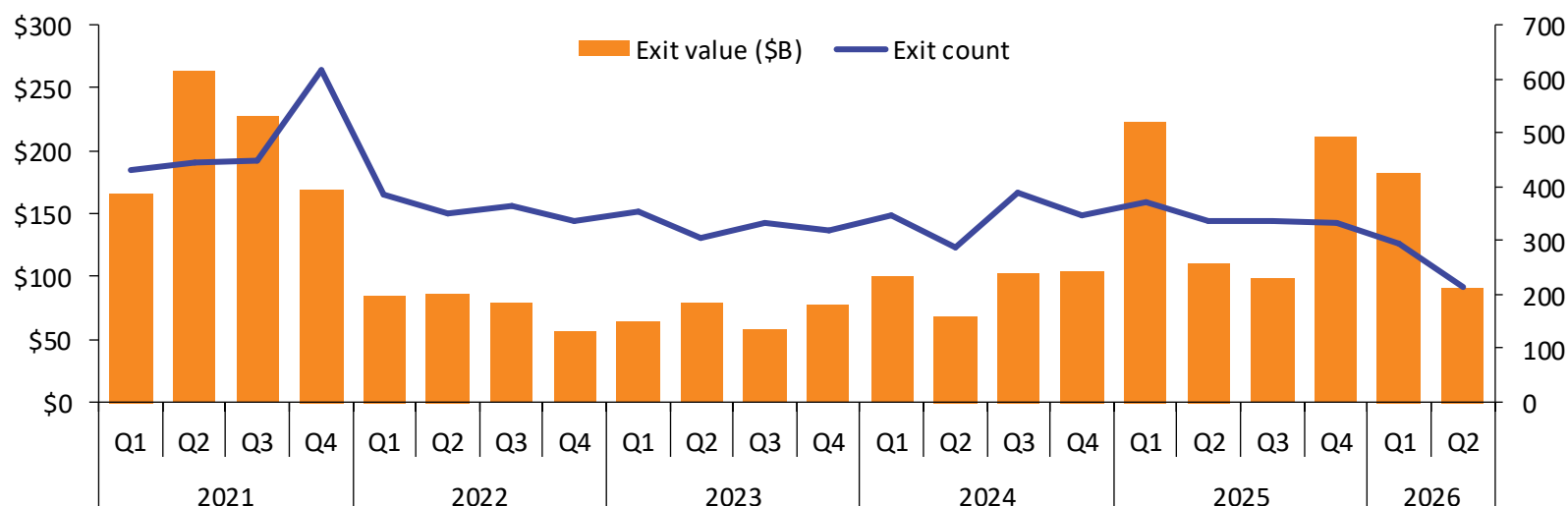
Market conditions may change, but the need for thoughtful execution does not.

G2 helps companies and investors navigate pivotal moments, providing strategic advice and execution that creates value across the business lifecycle.

PE-BACKED COMPANY INVENTORY BY DEAL YEAR



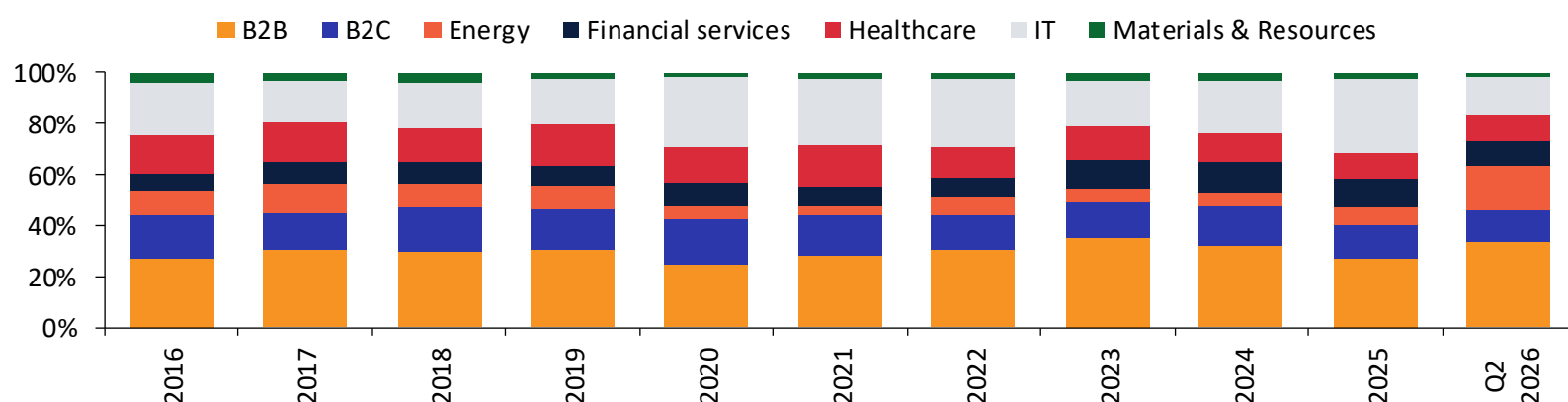
PE-BACKED COMPANY EXIT BY QUARTER



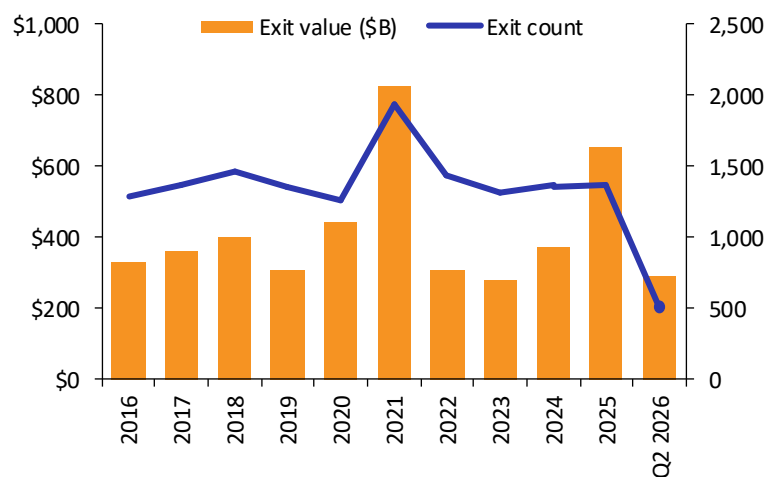
MARKET UPDATE

MARKET INDICATORS

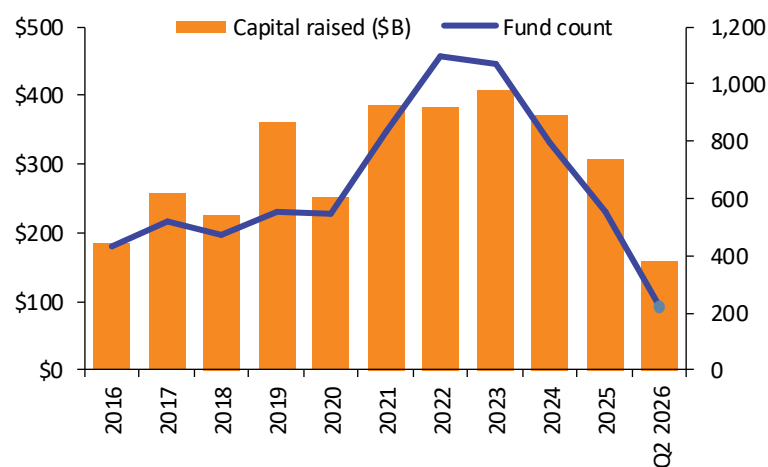
US PE DEAL VALUE BY SECTOR



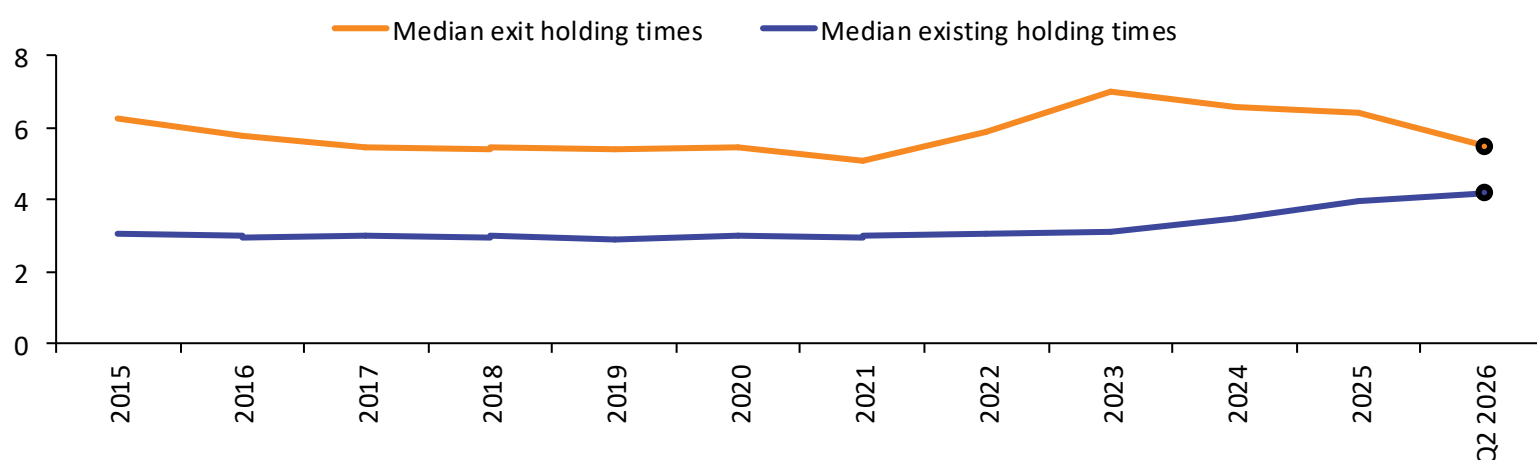
US PE EXIT ACTIVITY



PE FUNDRAISING ACTIVITY

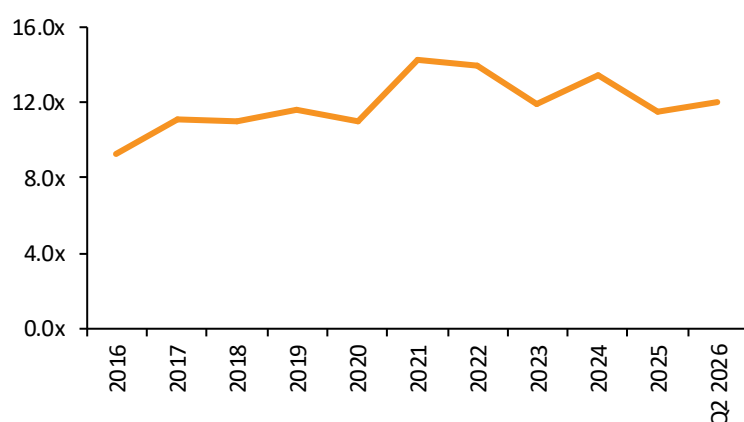


HOLDING PERIOD TRENDS

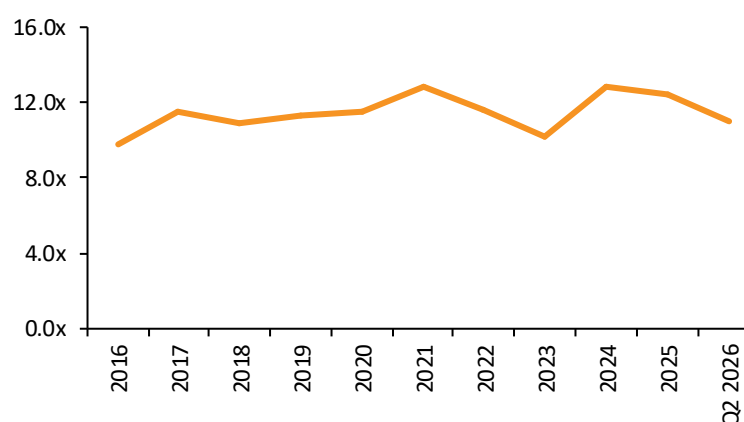


MARKET INDICATORS

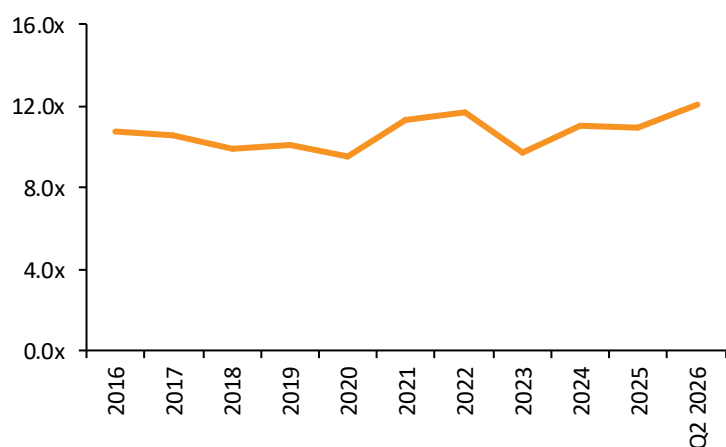
MEDIAN US PE BUYOUT EV/EBITDA MULTIPLES



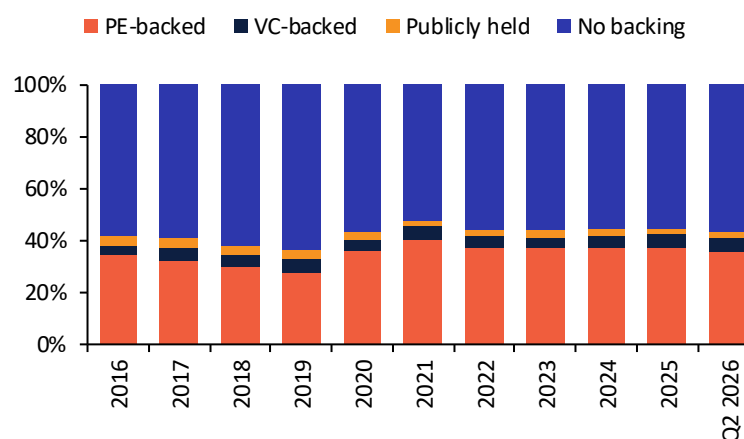
GLOBAL PE BUYOUT EV/EBITDA MULTIPLES



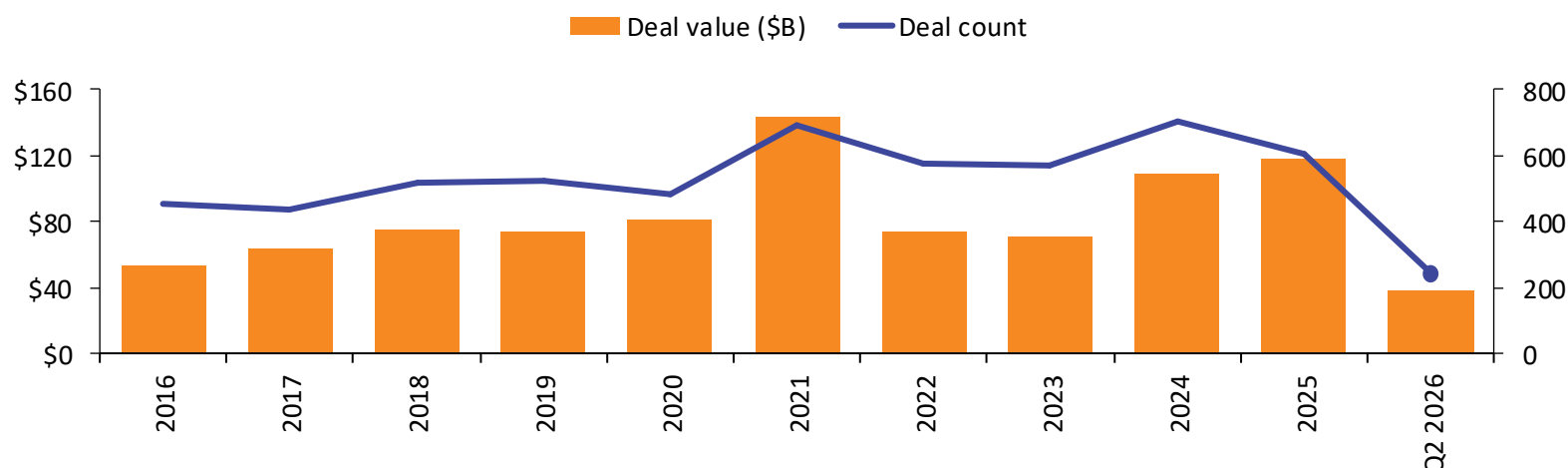
MEDIAN US M&A EV/EBITDA MULTIPLES



US PE DEAL COUNT BY BACKING TYPE



US PE CARVEOUT DEALS



Source: Pitch Book as of trading on June 30, 2026*

Past performance is no guarantee of future results

Securities offered through Hollister Associates, LLC. Member FINRA, SIPC. G2 Capital Advisors, LLC and Hollister Associates, LLC are separate and unaffiliated entities.

MARKET UPDATE

FEATURED Q2 CLOSED DEALS

While holding periods continue to stretch, opportunities to create value haven't disappeared. G2 continues to execute sell-side engagements, helping clients navigate complexity, unlock value, and successfully close transactions.

Transportation & Logistics



a division of



a portfolio company of



has been acquired by



Sell-Side

About the Mandate:

G2 served as the exclusive sell-side advisor to Enru Logistics, an Atlas portfolio company, in its sale to United Business Mail.

Technology & Business Services



has sold a majority interest to



Sell-Side

About the Mandate:

G2 served as the exclusive sell-side advisor to Tres Health in its sale of a majority interest to Sheridan Capital Partners.

Consumer & Retail



BELCAM BEAUTY

ABL Revolver



Capital Markets

About the Mandate:

G2 served as the exclusive financial advisor to Belcam Beauty, which led to a successful refinancing by MidCap.

Consumer & Retail



a portfolio company of



has acquired



Buy-Side

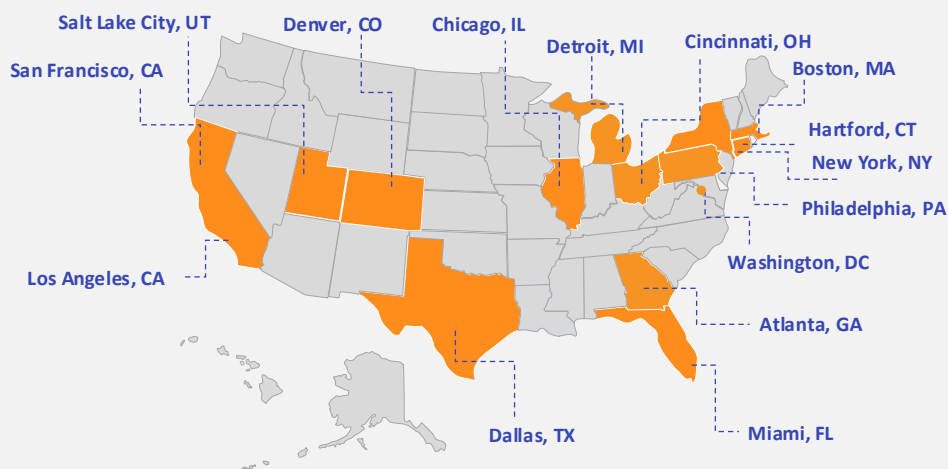
About the Mandate:

G2 served as the exclusive buy-side advisor to TruSource, a portfolio company of Red Arts Capital which culminated in the successful acquisition of Nickey Gregory.

FIRM OVERVIEW

Overview:

- 650+ mandates in 16 years
- \$6.5B+ total executed transaction value
- Extensive industry experience
- Robust strategic and sponsor relationships
- Active touchpoints with logical sellers and buyers



Sector Expertise:



Industrials & Manufacturing

I&M Focus Sectors:

- Niche Manufacturing
- Industrial Services
- Building Products
- Metals & Materials
- Containers & Packaging



Transportation & Logistics

T&L Focus Sectors:

- Asset-Based Transportation
- Final Mile Delivery
- Freight Brokerage
- Warehouse & Distribution
- International Logistics



Technology & Business Services

TBS Focus Sectors:

- IT Services & Cloud Solutions
- Outsourced Business Services
- Facility Services
- Tech-Enabled Services & Software



Consumer & Retail

C&R Focus Sectors:

- Multi-Unit Consumer
- Food & Beverage
- Health & Wellness
- Consumer Goods

A Multi-faceted Platform:

Focused on crafting bespoke operational and financial advisory solutions for our corporate and investor clients. G2 works with clients across a range of situations.

SELL-SIDE
M&A
ADVISORY

BUY-SIDE
M&A
ADVISORY

CAPITAL
MARKETS

RESTRUCTURING
ADVISORY
SERVICES

Connect With Our Team:



Andrew Keleher
Managing Director
akeleher@g2cap.com
860.748.6480



Dan Almon
Director
dalmon@g2cap.com
303.547.8267



Bridget McGillicuddy
Vice President
bmcgillicuddy@g2cap.com
781.540.9085