

TCP Analytical Holdings, a SilverMill, LLC and PNC Riverarch a portfolio company has acquired Lifecycle Biotechnologies, LP.

DECEMBER 2023

CLIENT

In 2018, SilverMill, LLC and PNC Riverarch Capital partnered to leverage their collective experience to build a scalable lab supplies manufacturer and distributor focusing on life science research products and specialized chemical manufacturing capabilities. The resulting entity was TCP Analytical Holdings, LLC. Serving 9,000 clients with a 50,000 SKU product portfolio, TCP Analytical caters to life science and biopharmaceuticals sectors, academic and government labs, and food and beverage and industrial markets.

SITUATION

Since its inception, TCP Analytical has grown its Specialty Manufacturing and Life Science Distribution channels through the strategic acquisition of companies with unique manufacturing capabilities, strong customer value propositions, and attractive growth profiles. This approach has built strong, long-standing relationships with a diverse and global customer base. TCP Analytical continues to view acquisitions as a strategic priority and sought a value-added advisor to help them navigate the vast landscape of opportunities.

ENGAGEMENT

SilverMill and PNC Riverarch Capital engaged G2 Capital Advisors (“G2”) as the buy-side advisor for TCP Analytical, with the mandate of identifying, sourcing, and activating complementary businesses that would extend its geographic footprint.

OUTCOME

G2’s work led to the acquisition of Lifecycle Biotechnologies, LP (“Lifecycle Biotechnologies”), a Texas-based leader in life sciences manufacturing. Founded in 1978, Lifecycle Biotechnologies produces raw materials and components for emerging bio-pharmaceutical, regenerative medicine, industrial life sciences, and cellular agricultural product manufacturers—building blocks for lifesaving and life-enhancing medical products used globally today.

“Our partnership with Lifecycle Biotechnologies brings us new capabilities with high-value, sterile solutions, and it will also allow us to better serve our customers throughout the country through a new key location,” says Nate Meyer, President of Specialty Manufacturing at TCP. “Together, we are expanding our manufacturing capacity across state-of-the-art facilities and reinforcing our commitment to building a scalable lab supplies manufacturer with a focus on life science research products made here in the US.”

“This strategic move seamlessly aligns with our mission to improve scientific outcomes and deliver customer service excellence,” says Al Jurgela, Co-Founder and Managing Member of SilverMill. “We are grateful to G2 Capital Advisors for the team’s unwavering commitment to this transaction. Victoria Arrigoni’s expertise in the industry played a pivotal role in steering us towards a mutually beneficial and successful outcome.”

About TCP Analytical Holdings, LLC

Founded in 2018, TCP Analytical Holdings, LLC is an integrated manufacturer and distributor of consumable products for life science research and specialty chemical markets.

About Silver Mill, LLC

Founded in 2016, SilverMill, LLC is a private equity firm specializing in buyouts, recapitalizations, and growth capital investments in middle market life science companies. Specifically, SilverMill invests in firms that provide materials, equipment, and services used in research and production applications for bioengineering, biotechnology, food safety, in vitro diagnostics, and related technologies.

About PNC Riverarch Capital

PNC Riverarch Capital is a middle market private equity firm that invests in privately held companies in North America and Europe. PNC Riverarch Capital seeks well positioned companies where it can invest in support of leveraged and management buyouts, corporate divestitures, and growth financings. PNC Riverarch Capital is based in Pittsburgh, Pennsylvania.

About Lifecycle Biotechnologies, LP

Lifecycle Biotechnologies, LP has served the life science industry for 40 years with products and services that play a critical role in the world's leading pharmaceuticals, medical devices, biologics, and cell- and tissue-based products.

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“It is exciting to see two leading specialty chemical businesses that share a commitment to delivering the highest quality research products, reagents, and analytic testing solutions to their customers.”
said Victoria Arrigoni, Managing Director and Head of Industrials & Manufacturing at G2 Capital Advisors. “We are pleased to support this transaction and energized to realize more successes together.”

Victoria Arrigoni
 Managing Director
 Head of Industrials &
 Manufacturing

G2 Capital Advisors provides M&A, capital markets, and restructuring advisory services to the middle market. We offer integrated, multi-product, and sector-focused services by pairing industry experts with investment banking specialists. We aspire to be our clients' trusted advisors of choice, including corporations and institutional investors.

[To learn more about this transaction, contact the deal team directly.](#)

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