

Kelvin Group, a Portfolio Company of Southfield Capital, has Acquired Advanced Examination Services

DECEMBER 2023

CLIENT

Kelvin Group is a leader in the field of industrial and commercial mission-critical mechanical services, process safety management, and environmental compliance. The Company's portfolio of brands includes ARC Mechanical, RD&S, HCG Associates. Serving world-class mechanical systems for leaders in the food and beverage, cold storage, pharmaceutical, educational, health care, and process industries, Kelvin and its subsidiaries deliver turnkey design and installation solutions, plus preventative maintenance. Kelvin has been a portfolio company of Southfield Capital since 2017.

SITUATION

As Kelvin bolsters its current services, adds new ones, and expands geographically, acquisitions have become a core part of the Company's growth strategy. G2 works as a trusted advisor and long-term strategic partner in growing our clients' businesses. We bring industry-specific experience and a breadth of relationships to every engagement.

ENGAGEMENT

Kelvin and Southfield engaged G2 Capital Advisors, LLC ("G2") as the exclusive buy-side advisor to identify and originate acquisition targets for the Company.

OUTCOME

Kelvin acquired Torrence, CA-based AES, a leading provider of non-destructive testing services for the petroleum, chemical, and agricultural industries. The acquisition benefits Kelvin's refrigeration customers, fortifies its compliance offerings, and extends the Company's brand portfolio. The acquisition of AES represents Kelvin's ninth acquisition since partnering with Southfield.

Harry Gray, CEO of Kelvin, commented, "We are excited to welcome the AES team into the Kelvin family of brands. Their reputation for delivering innovative technical services is a testament to their unparalleled expertise and unwavering commitment to safety and client satisfaction. This partnership presents an exciting opportunity for us to leverage AES's advanced non-destructive testing solutions, benefiting Kelvin's refrigeration customers, while concurrently fortifying HCG Associates' compliance offerings."

Southfield Principal, Chris Grambling, commented on the transaction, "AES is highly complementary to Kelvin, providing new services to Kelvin customers while bolstering our compliance division with the latest technologies. Our partnership with G2 has provided us with access to a wide range of high-quality acquisition opportunities supporting our goals for the future of the Kelvin platform."

About Kelvin Group

Kelvin Group is a leader in industrial and commercial mission-critical mechanical services, process safety management, and environmental compliance. Its turnkey solutions provide design/installation, ongoing service, and preventative maintenance of world-class mechanical systems for leaders in the food and beverage, cold storage, pharmaceutical, educational, health care, and process industries.

About Southfield Capital

Southfield Capital is a private equity firm that invests in high-growth, lower middle market companies in the outsourced business services sector. The firm targets companies with \$4 - 15 million in EBITDA and partners with management to scale the business through organic and acquisition growth strategies.

About Advanced Examination Services

Advanced Examination Services, headquartered in Torrance, CA, provides non-destructive testing services for the petroleum, chemical, and agricultural industries.

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“It is exciting to see two complementary businesses that share a commitment to the highest standards of safety come together in the facilities services sector,” said Kerri Ford, Managing Director and Head of Technology & Business Services at G2 Capital Advisors. “We are pleased to support this partnership and are energized to realize more successes together.”

Kerri Ford

Managing Director
Head of Technology & Business
Services

G2 Capital Advisors provides M&A, capital markets, and restructuring advisory services to the middle market. We offer integrated, multi-product, and sector-focused services by pairing industry experts with investment banking specialists. We aspire to be our clients' trusted advisors of choice, including corporations and institutional investors.

[To learn more about this transaction, contact the deal team directly.](#)

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